

Fund Transfer Instructions

How to wire funds directly to members of Northeast Community Credit Union [may also be referred to as a bank-to-bank transfer]

Wire to: Volunteer Corporate Credit Union
2460 Atrium Way
Nashville, TN 37214
Routing/ABA# 264182395

Further Credit To: Northeast Community Credit Union
980 Jason Witten Way
Elizabethton, TN 37643
Account # 264278827

Final Credit To: Beneficiary (member's name)
Account # (member's credit union account number)

- ❖ We give immediate credit for incoming wire transfers.
- ❖ **We charge \$20 per domestic (US) wire;** we must normally receive a signed wire authorization form ("Fund Transfer Notice") from our member prior to crediting the account, unless member has made other arrangements with us in advance. The form can be printed from our website at BeMyCU.org or at any office.
- ❖ The charge for foreign country wires is determined by our correspondent bank and is typically approximately \$50 but can be higher depending on the financial institution.

Other Methods Our Members Can Receive Funds (from another financial institution or an individual):

ACH Electronic Funds Transfer - a sending bank or financial institution can originate a credit by sending it electronically through the Federal Reserve Banking System to our credit union, using only our credit union's routing number 264278827 and the member's credit union account number; no other information is required. The credit union is not involved in the sending process and does not require advance notice that a deposit is being sent; however, the sending bank may require advance notice to set up and send it out. Most direct deposits come to us this way. Members usually call us to verify their account number so that the sender is given the correct information. There is no charge by the credit union for this type of ACH EFT credit.

ACH Origination – Our member can make a request on a form we supply, directing the credit union to draft (debit) an account he/she owns at another financial institution, and deposit (credit) the drafted funds to his/her credit union account. The member must use our "Authorization for Electronic Transfer-Debit FI" form designed specifically for this type of transfer; the form can be printed from our website at BeMyCU.org and delivered to any office. The origination process can require up to 5 business days' advance notice for the credit union to set up. There is no charge by the credit union for ACH origination services.

If you have any questions, please call Dora Buckles or Kevin Buckles at our main office, (423) 547-1200.